

## SAN DIEGO METROPOLITAN TRANSIT SYSTEM

### Public Hearing for: 2025 Taxicab Maximum Rates of Fare

The San Diego Metropolitan Transit System (MTS) Taxicab Advisory Committee will hold a Public Hearing for the 2025 Taxicab Maximum Rates of Fare.

The Public Hearing will be held on February 26, 2025 at 1:00p.m., James R. Mills Building, 10<sup>TH</sup> Floor, Board Meeting Room; 1255 Imperial Avenue, San Diego, CA, 92101-7490. The public may alternatively participate via webinar during the meeting itself. Instructions for joining the webinar can be found under Agenda & Materials in the link below.

In-person inspection of the materials are available upon request at the MTS Transit Store located at 1255 Imperial Ave. San Diego CA 92101. Business hours are Monday – Friday from 8 a.m. – 5 p.m. A 24-hour digital copy of the materials shall be posted 15 days prior to the hearing on the MTS website, and can be accessed by following the link below.

<https://www.sdmts.com/about/meetings-and-agendas/other-committee>

## 2025 Maximum Rates of Fare

|                       | <u>2025 Maximum Rate of Fare</u> | <u>2025 Maximum Rate of Fare, Point of Sale (POS) Device Equipped Taxicabs, additional 6%</u> |
|-----------------------|----------------------------------|---|
| Flag Drop             | \$3.80 flag drop                 | \$4.00 flag drop  |
| Per Mile Rate         | \$4.10                           | \$4.30  |
| Per Hour Waiting Time | \$33.00                          | \$35.00   |

### Instructions on how to calculate rates of fare:

293.422 (Annual Consumer Price Index report value for 2024)

-121.000 (1990 Value)

172.422 (Replace "Y" with the subtracted value)

### Flag Drop

Step 1 -  $1.40 \times 172.422(Y) = 241.390$ , convert it into a dollar amount **\$2.41**

Step 2 -  $\$1.40 + 2.41 = \$3.81$  round up/down to the nearest .10 cent = **\$3.80 flag drop**

### Per Mile

Step 1 -  $\$1.50 \times 172.422(Y) = 258.633$ , convert it into a dollar amount **\$2.58**

Step 2 -  $\$1.50 + 2.58 = \$4.08$  round up/down to the nearest .10 cent = **\$4.10 per mile**

### Wait Time

Step 1 -  $\$12.00 \times 172.422(Y) = 2069.06$  convert it into a dollar amount **\$20.69**

Step 2 -  $\$12.00 + 20.39 = \$32.69$  round up/down to the nearest \$1.00 = **\$33.00 wait time**

### Fraction Calculation

Step 1 -  $\$4.10$  (per mile) / .10 cent (fraction in which the meter clicks) = 41 = 1/10<sup>th</sup> fraction

### The Time It Takes For Each Fraction to Click the Meter

Step 1 -  $\$33.00 / .41\text{cents} = 80.5$  (total clicks per hr.)

Step 2 -  $3600$  (seconds per hour) / 80.5 = 45 seconds the meter will click.