



**Metropolitan
Transit
System**

Executive Committee Agenda

February 6, 2025 at 9:00 a.m.

In-Person Participation: James R. Mills Building, 1255 Imperial Avenue, 10th Floor Board Room, San Diego CA 92101

Teleconference Participation: (669) 254-5252; Webinar ID: 161 953 0340, <https://www.zoomgov.com/j/1619530340>

NO.	ITEM SUBJECT AND DESCRIPTION	ACTION
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1. **Roll Call**

2. **Public Comments**

This item has a two minute per speaker time limit. If you have a report to present, please give your copies to the Clerk of the Board.

3. **Approval of Minutes**

Action would approve the August 7, 2024 Budget Development Committee meeting Minutes and the December 12, 2024, Executive Committee meeting Minutes.

Approve

DISCUSSION ITEMS

4. **San Diego Transit Corporation (SDTC) Pension Investment Status (Jeremy Miller, with RVK Inc., and Mike Thompson)**

Informational

5. **San Diego Transit Corporation (SDTC) Employee Retirement Plan’s Actuarial Valuation as of July 1, 2024 (Anne Harper and Alice Alsberghe with Cheiron Inc., and Mike Thompson)**

Approve

That the San Diego Metropolitan Transit System (MTS) Executive Committee receive the SDTC Employee Retirement Plan’s (Plan) Actuarial Valuation as of July 1, 2024 (Attachment A) and forward a recommendation to the MTS Board of Directors to adopt the pension contribution amount of \$21,231,465 for fiscal year 2026.

6. **Comprehensive Operational Analysis (COA) & Potential Ballot Measure (Brent Boyd)**

Approve

That the San Diego Metropolitan Transit System (MTS) Executive Committee recommend that the Board of Directors authorize staff to:
 1) Pursue a COA, to be completed by November 2026; and
 2) Begin preliminary efforts on researching the feasibility of placing a transit sales-tax measure, for the MTS service area only (or parts thereof), on the ballot for the November 2026 general election.



7. Structural Budget Deficit Planning (Gordon Meyer)

Approve

That the San Diego Metropolitan Transit System (MTS) Executive Committee forward a recommendation to the Board of Directors (Board) to take the following actions as part of building future operational and CIP budgets:

- 1) Exercise Innovative Clean Transit (ICT) Off-Ramp provisions (delay implementation) to provide maximum flexibility of capital funds in the short-term while minimizing impacts to State of Good Repair (SGR) projects
- 2) Shift flexible funds from the Capital Improvement Program (CIP) to the operating budget beginning in FY 2026 with the following targets by FY: \$25 million in FY 2026; \$35 million in FY 2027; \$50 million in FY 2028
- 3) Maintain service levels at January 2025 levels: Delay future Trolley service enhancements (7.5-minute Blue Line service) in FY 2026 and beyond and revise the Senate Bill (SB) 125 funding proposal; Delay \$22 million in future planned bus service enhancements in FY 2027 and FY 2028 and revise the SB 125 funding proposal

OTHER ITEMS

8. Review of Draft February 13, 2025 MTS Board Agenda

9. Staff Communications and Committee Member Communications

10. Next Meeting Date: March 6, 2025

11. Adjournment